FORM 6-K

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934

For the month of February 2005	
Commission File Number	0-16174

TEVA PHARMACEUTICAL INDUSTRIES LIMITED

(Translation of registrant's name into English)

5 Basel Street, P.O. Box 3190 Petach Tikva 49131 Israel (Address of principal executive offices)

Indicate by check mark whether the registrant files or wil 40-F:	file annual reports under cover of Form 20-F or Form
Form 20-F <u>X</u>	Form 40-F
Indicate by check mark if the registrant is submitting the 101(b)(1):	Form 6-K in paper as permitted by Regulation S-T Rule
Indicate by check mark if the registrant is submitting the 101(b)(7):	Form 6-K in paper as permitted by Regulation S-T Rule
Indicate by check mark whether by furnishing the information to the Commission pursuant to 1934.	
Yes	No <u>X</u>
If "Yes" is marked, indicate below the file number assign 82	ed to the registrant in connection with Rule 12g(3)-2(b):



Teva Pharmaceutical Industries Ltd. Web Site: <u>www.tevapharm.com</u>

Contact: Dan Suesskind

Chief Financial Officer

Teva Pharmaceutical Industries Ltd.

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George Barrett

President and CEO Teva North America (215) 591-3030

FOR IMMEDIATE RELEASE (215)
Dorit Meltzer

Director, Investor Relations Teva Pharmaceutical Industries Ltd.

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TEVA ANNOUNCES SETTLEMENT OF LAMICTAL® LITIGATION WITH GLAXOSMITHKLINE

Jerusalem, Israel, February 17, 2005 – Teva Pharmaceutical Industries Ltd. (Nasdaq: TEVA) announced today that it has settled patent litigation with GlaxoSmithKline relating to lamotrigine, the generic version of GlaxoSmithKline's Lamictal[®].

The terms of the settlement, which remain subject to government review, provide that Teva may, under an exclusive royalty-bearing license from GSK and on a date not later than June 2005, distribute in the United States a generic version of lamotrigine chewable tablets (5 mg and 25 mg). In addition, Teva was granted the exclusive right to manufacture and sell its own generic version of lamotrigine tablets (25mg, 100 mg, 150 mg, and 200 mg) in the United States with an expected launch date in 2008.

Additional terms of the settlement agreement were not disclosed.

GlaxoSmithKline's Lamictal[®], which is indicated for the treatment of Bipolar Disorder and Epilepsy, had U.S. sales of approximately \$47 million in 2004 for the chewable tablets, and approximately \$825 million in 2004 for the tablets, according to IMS.

Teva Pharmaceutical Industries Ltd., headquartered in Israel, is among the top 25 pharmaceutical companies and among the largest generic pharmaceutical companies in the world. The company develops, manufactures and markets generic and innovative human pharmaceuticals and active pharmaceutical ingredients. Close to 90% of Teva's sales are in North America and Europe.

Safe Harbor Statement under the U. S. Private Securities Litigation Reform Act of 1995: This release contains forward-looking statements, which express the current beliefs and expectations of management. Such statements are based on management's current beliefs and expectations and involve a number of known and unknown risks and uncertainties that could cause Teva's future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include Teva's ability to successfully develop and commercialize additional pharmaceutical products, the introduction of competitive generic products, the impact of competition from brand-name companies that sell or license their own generic products (so called "authorized generics") or successfully extend the exclusivity period of their branded products, the effects of competition on Copaxone® sales, including potential competition from the launch of Tysabri® Teva's ability to rapidly integrate the operations of acquired businesses, including its acquisition of Sicor Inc., regulatory changes that may prevent Teva from exploiting exclusivity periods, potential liability for sales of generic products prior to completion of appellate litigation, including that relating to Neurontin, the impact of pharmaceutical industry regulation and pending legislation that could affect the pharmaceutical industry, the difficulty of predicting U.S. Food and Drug Administration, European Medicines Association and other regulatory authority approvals, the regulatory environment and changes in the health policies and structure of various countries, Teva's ability to successfully identify, consummate and integrate acquisitions, exposure to product liability claims, dependence on patent and other protections for innovative products, significant operations outside the United States that may be adversely affected by terrorism or major ho



Web Site: www.tevapharm.com

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TEVA PHARMACEUTICAL INDUSTRIES LIMITED (Registrant)

By: /s/ Dan Suesskind Name: Dan Suesskind

Title: Chief Financial Officer

Date: February 17, 2005